PEDRO A. PALMA

CURRICULUM VITAE

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SCHOLASTIC BACKGROUND

Ph.D. in Economics, University of Pennsylvania
M.A. in Economics, University of Pennsylvania
M.B.A., University of Pennsylvania, The Wharton School
B.S. in Economics, (Cum Laude), Universidad Católica Andrés Bello, Caracas

ACADEMIC BACKGROUND

Professor Emeritus, Institute of Advanced Studies in Administration –IESA-, a graduate business school based in Caracas (Since September 2015)
 Professor of Economics, Institute of Advanced Studies in Administration –IESA (1982-2015)
 Assistant and Associate Professor at IESA (1974-1982)
 Visiting Professor, University Andrés Bello, Economics Graduate Program (1974 & 1977)
 Assistant Professor, University Andrés Bello, School of Economics (1967-1969)
 Instructor of Economic Theory, University Andrés Bello, School of Economics (1964-1967)

NON-ACADEMIC PROFESSIONAL BACKGROUND

•	National	Academy	of Econor	nic Sciences
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-	Tracional reducing of Beonomic Belefices	
	Founding Fellow	(1984-present)
	President	(2009-2011)
•	Palma & Associates, financial and investment consultants, President	(1997-2006)
•	Booz Allen Hamilton Inc., Vice President (Partner)	(1991-1997)
•	MetroEconómica, macroeconomic consultants, Founding Partner	(1977-2010)
	(MetroEconómica recently merged with <i>Ecoanalítica</i> , Caracas)	
•	Ecoanalitica (Director)	(2010 - present)
•	Venezuelan National Office of Coordination and Planning, Economic Advisor	(1974-1976)
•	Venezuelan Finance Ministry, Economic Advisor for the Minister	(1979-1980)
•	International Board of Economic Advisors, Newsweek International, Member	(1975-1978)
•	The Wharton Team for the World Economic Forecasts of BusinessWeek, Memb	oer (1979-1981)
•	"Project LINK", United Nations and the University of Pennsylvania	(1982-2018)
•	Member of the Executive Committee of "Project LINK"	(1986-2010)

•	President of the Fiscal Revenue Sub Committe	(1960-1963)
•	Advisory Committee for the renegotiation of the Venezuelan external debt, A	Advisor (1984)
•	Member of the Consulting Council of the President of the Republic of Venezu	
•	Presidential Committee for the Review of National Public Expenditures of Ve	, ,
•	President & shareholder of Speedali Co.	(1999-2005)
•	Producer of Enfoque, a 30 minute weekly TV program on economic analysis,	,
	broadcasted by RCTV, one of the leading TV stations of Venezuela.	(1988-1990)
M	EMBER OF DIFFERENT BOARDS	
•	Founding Member of the Executive Board for Latin America, The Wharton S	chool,
	University of Pennsylvania	(1994-2014)
•	Venezuelan-American Chamber of Commerce and Industry "VenAmCham"	
	(the third largest Am-Cham in Latin America)	
	➤ Board Member (1983-1993	2 and 1995-present)
	President	(2000 - 2002)
•	The Venezuelan National Academy of Economic Sciences	
	Founder Fellow	(1984 - present)
	President	(2009 - 2011)
•	Institute of Advanced Studies in Administration, -IESA-, Caracas	
		(except a few years)
	Board of Trustees	(2004-present)
•	Board of the Youth Orchestra of the Americas, Washington DC	(2001-2013)
•	Foundation for the National System of Youth and Children Orchestras	
	of Venezuela (FESNOJIV)	(2003 - 2012)
•	Banco de Venezuela, Grupo Santander	(2001–2009)
•	Holcim (Venezuela) C. A., Second largest cement producer in Venezuela	(1993-2008)
•	Siderúrgica de Venezuela (Sivensa), private steel producer	(1999-present)
•	Banco Caracas	(1998 – 2000)
•	Banco Provincial, the largest bank in Venezuela	(1993 – 1997)
•	Grandes Molinos de Venezuela, Bunge Group	(1986 – 1994)
)	
•	The Venezuelan Executive Association (AVE)	(1981 – 1994)

Advisory Committee for the Venezuelan Fiscal Reform, Member

PUBLICATIONS AND PROFESSIONAL STUDIES

1992-2022. Thirty years of foreign exchange experimentation. To be published in the coming book **Past**, **Present and Future of the Stock Market in Venezuela**. Caracas: Maximiza, Casa de Bolsa. 2022. **Chronicles of a lived history**. Caracas: Ediciones EJV International and Ediciones IESA. 2022. ISBN: 978-1-68564-722-3.

Implications of the pandemic on the global and national economies. **Boletín de la Academia de Ciencias Físicas, Matemáticas y Naturales**, Vol. LXXXI, N° 2, Special Number COVID-19. Caracas. 2021. Pp. 41-48.

The transactional dollarization of the Venezuelan economy. **Boletín de la Academia de Ciencias Políticas y Sociales**. Caracas: Academia de Ciencias Políticas y Sociales. July-December 2020. No.161. Pp. 953-964.

The States' role in the COVID-19 crisis. Caracas: Prodavinci. May 2020.

The exchange control between 2003 and 2018, a mechasim to subjugate, corrupt and destroy. In Gratius, S. and Puente, J. M. (Coordinators) **El conflicto venezolano: Perspectiva económica, política e internacional.** Caracas: Ediciones IESA, UCAB. 2020.

(1980-1983)

- **Foreign Exchange Policy in Venezuela. More than 100 years of history.** Caracas: Editorial Jurídica Venezolana and Ediciones IESA. 2020. ISBN: 978-980-365-481-8
- The economy in the decade of the 60s. To be published in Viloria, E., Pulido, J. (Editors) La Violenta Década de los 60 en Venezuela: Testimonios y Reflexiones. Salamanca: Universidad de Salamanca. 2019.
- Venezuela: From stability to hyperinflation. In Vera, L., Guerra, J. (Editors) Inflación Alta e Hiperinflación:

 Miradas, Lecciones y Desafíos para Venezuela. Caracas: Fundación Konrad Adenauer
 Stiftung, Universidad Católica Andrés Bello. 2019. Pp. 19-46. (Written on July 2018).
- *Venezuelan inflation: causes and correction.* **Debates IESA,** Vol. XXI, No. 1. Caracas: Institute of Advanced Studies in Administration –IESA-, January-March 2016. Pp. 4-8.
- Price controls and inflation. In Balza Guanipa, R. (Coordinator) **Venezuela 2015. Economía, Política y Sociedad**. Caracas: Fundación Konrad Adenauer Stiftung, Universidad Católica Andrés Bello. 2015. Pp. 151-160.
- Financial Capital Flight Arbitrage and Talent Flight Arbitrage. In Peralta, R.D., Lares Vollmer, C. and Kerdel Vegas, F. (Edts.) **Diaspora de Talento. Migración y Educación en Venezuela. análisis y propuestas.** Caracas: Fundacelac y Fundación Talven. 2014. Pp. 59-82.
- Exchange Tsunamies, in Mata-Mollejas, L., Zambrano-Sequín, L., Palma, P. A. and Others Coloquio Alberto Adriani sobre Política Económica: Tiempos de Cambio. Caracas: National Academy of Economic Sciences. June 2013. Pp. 97-129.
- The National Development Fund, Fonden, **Diccionario de Historia de Venezuela**. Caracas: Fundación Empresas Polar. 2013.
- Inflation and its Impacts on Venezuelans' Standard of Living, in National Academies of Venezuela: **Propuestas a la Nación**. Caracas. 2011. Pp. 241-286. (With L. Zambrano Sequín and D.F. Maza Zavala).
- Risks and Consequences of Rentalist Economies, The Case of Venezuela, Problemas del Desarrollo, Revista Latinoamericana de Economía, Vol. 42, No. 165, April-June 2011. México: Instituto de Investigaciones Económicas, Universidad Nacional Autónoma de México. Pp. 35-59. Paper presented at the VIII Seminar on Economic Theory "Repensar la Crisis General del Capitalismo". México, Universidad Nacional Autónoma de México. November 25-26, 2009.
- Local Trade 1998-2009, in **Gran Enciclopedia de Venezuela.** Caracas. 2010.
- Comments on the Devaluation of the bolivar of 2010, in **Devaluación del bolívar: Orígenes, Razones y Consecuencias**. Caracas: National Academy of Economic Sciences. 2010. Pp.13-19.
- The Global Crisis and Its Impact on the Venezuelan Economy, **Nueva Economía**, Año XVII, No. 29. Caracas: National Academy of Economic Sciences. May 2009. Pp. 9-33.
- *Markets that Grow with the Crisis,* **Debates IESA**. Vol. XIV, No. 1. Caracas: Institute of Advanced Studies in Administration –IESA-, January-March 2009. Pp. 46-48.
- The Venezuelan Exchange Rate Policy, in National Academy of Economic Sciences: **Veinticinco Años de Pensamiento Económico Venezolano**. Caracas. 2008. Pp. 463-532. This is a revised and amplified versión of the paper published in **Nueva Economía**, Ano XI, No. 18, 2002.
- The International Crisis and the Venezuelan Perspectives for 2009, **Simon Bolivar Analytic**, No. 6, Nov. –Dec. 2008. Caracas: Universidad Simón Bolívar. Pp. 93-100.
- **Five Decades of Venezuelan Economic Thought Development**. Keynote address at the solemn session of the National Academy of Economic Sciences on the 50th anniversary of the School of Economics, Universidad de los Andes, Merida, Venezuela. October 9th 2008. Published in **Nueva Economía**, Año XVII, No. 29. May 2009. Pp. 187-195.
- The 2007 Constitutional Reform Project and the Venezuelan Economy, **Nueva Economía**, Año XVI, No. 27. Caracas: National Academy of Economic Sciences. June 2008. Pp. 69-95.
- How to Protect from the Coming Crisis, **Debates IESA**. Vol. XIII, No. 1. January-March 2008. Pp. 56-61. The Exchange Controls and the Firm, in A. Frances (Edt.) **Compromiso Social: Gerencia para el Siglo XXI**, Chapter 8. Caracas: Ediciones IESA. 2007. Pp. 209-226.

- Economic Features of the Monetary Conversion, In I. Valera (Edt.) La Reconversión Monetaria. Caracas: Academy of Political and Social Sciences, Serie Eventos, No. 24. 2007. Pp. 29-44.
- El Síndrome del Deterioro Económico y la Búsqueda del Cambio. J. McCoy and D. Mayers (Edts.) **Del Pacto de Punto Fijo al Chavismo.** Caracas: Libros de El Nacional. 2007. Pp. 223-254. This is a reviewed and expanded version of the paper *The Syndrome of Economic Decline and the Quest for Change*, in J. McCoy, D. Myers (Eds.) **The Unraveling of Representative Democracy in Venezuela**, Baltimore, Johns Hopkins University Press. 2004. Pp. 202-230. (With J. Kelly).
- Venezuela's Economy: Problems Ahead, Latin Business Chronicle, 12 June 2006. Miami. In http://www.latinbusinesschronicle.com/reports/opinion/061206/palma.htm
- The Venezuelan economy. A sustainable bonanza? Caracas. June 6th 2005 (Mimeograph)
- The Syndrome of Economic Decline and the Quest for Change, in J. McCoy, D. Myers (Eds.) **The Unraveling of Representative Democracy in Venezuela**, Baltimore, Johns Hopkins University Press. 2004. Pp. 202-230. (With J. Kelly).
- **Essays on the Venezuelan Economy,** (Book), P. Palma, C. Rodríguez and J. Barcia (Edts.). Caracas: MetroEconómica. 2003. ISBN: 980-12-0328-5.
- *The Venezuelan Exchange Control of 2003*, **Nueva Economía**, Año XII, No. 20. Caracas: National Academy of Economic Sciences. October 2003. Pp. 139-179.
- Foreign Exchange Policy in Venezuela, **Nueva Economía**, Año XI, No. 18. Caracas: National Academy of Economic Sciences. October 2002. Pp. 5-80.
- Coordination of Economic Policies between Venezuela and Colombia, in M. Lanzetta-Mutis and M. Montenegro-Trujillo Colombia y Venezuela, Coordinación de Políticas Macroeconómicas. Bogotá: Universidad de Los Andes. 1999. Pp. 3-55. (Coauthor with J. Blyde). Paper presented at the seminar "Coordinación de Políticas Macroeconómicas entre Colombia y Venezuela. Bogotá, Colombia, May 11, 1999.
- The Venezuelan Economy in the 1994-1998 Period. From one Crisis to Another, **Nueva Economía**, Año VII, No. 12. Caracas: National Academy of Economic Sciences. April 1999. Pp. 97-151.
- **The Global Crisis and its Impacts on Latin America.** Philadelphia: The Wharton School, October 1998. (Presentation, mimeograph).
- **Sustainability of Adjustment Plans and Economic Reforms: The Venezuelan Case**, New York, Americas Society. 1997. (With C. Rodríguez). (Mimeograph)
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- Comments to the presentation Globalization of Productive Processes by Gert Rosenthal, In **Memorias del Foro Empresarial de las Américas**. Cartagena, Colombia, 1996. Pp. 224-233.
- The Overvaluation of the bolivar. A Wrongful Alternative, in E. Gómez: Salidas de una Economía Petrolera, Caracas. 1993.
- **A New Economic Policy in Venezuela**. Presented at the Seminar "Venezuela: Development and Options for the 1990's", Latinamerika Institutet I Stockholm "LAIS" of the University of Stockholm, Stockholm, Sweden. September 17-18, 1990. (Mimeograph)
- Bringing it All Back Home, Latin Finance, No. 17, May 1990. P. 30.
- The Solution to the Crisis, Monthly Report. Caracas: MetroEconomica. Vol. IX, No2. February 1990.

 Presented at the Spring Project Link meeting, at the United Nations, New York: March 7-9, 1990.
- The Venezuelan Economy in 1989 and its Prospects for 1990, Monthly Report. Caracas: MetroEconomica. Vol. VIII, No. 12, December 1989. Reprinted in Palma, PA, Rodríguez, C. and Barcia Arufe, J. Ensayos sobre la Economía Venezolana. Caracas: MetroEconómica. Pp.325-352.

- Comments on Capital Formation and Its Financing by Pedro Pablo Kuczynski. Presented at the Seminar "The World Economy, Latin America and the Role of the IDB", Washington, D.C., October 25-27, 1989.
- Comment, Round Table on Financing of Housing in Venezuela: Summary. Caracas: National Academy of Economic Sciences. Octobe2r 1989. Pp.93-96.
- The Venezuelan Economy from 1974 to 1988: Last Years of a Rent Dependent Economy? In Cunill Grau, Sierra, Baptista, Palma & Others, Venezuela Contemporánea (1974-1989), Caracas: Mendoza Foundation. 1989. Pp. 157-248.
- Political Economic Measures of Carlos Andres Perez's Government and their Impacts, **Monthly Report.** Caracas: MetroEconómica, Vol. VIII, No. 1, January 1989. (Coauthor).
- Real Alternatives for Handling the Latin American Debt Problem, in Salazar-Carrillo J. & Jorge, A. (eds.) **The Latin American Debt**, Macmillan, Cap. V. 1988. Pp. 67-83.
- Commodity Price Contractions, Debt and Economic Growth in Developing Economies: The Venezuelan Case, In Klein, L.R. and Marquez, J. (Eds.) **Economics in Theory and Practice: An Eclectic Approach,** Chapter 5, Kluwer Academic Publishers, 1989. Pp. 101-127. Paper presented at the seminar "Beyond the Debt Crisis. Latin American Growth Strategies for the 1990's". Sponsored by University of California, Berkeley; the World Peace Foundation, The National Academy of Economic Sciences (Venezuela) and IESA; Eighth Latin American Meeting of the Econometric Society, San José, Costa Rica, August 2-5, 1988. Also at the Project LINK Fall Meeting, Seoul, South Korea, November 7-11, 1988.
- A Formula do México: Uma Sugestao Venezuelana, (Newspaper Essay) Gazeta Mercantil, Sao Paolo, Brazil. March 30, 1988. P. 4. (In portuguese)
- The "Zero Coupon Bonds" Plan to Convert the Foreign Debt: Convenience for Venezuela, Monthly Report. Caracas: MetroEconómica, Vol. VI, No1, January 1988. Paper presented at the Spring Project LINK Meeting, New York, March 7-9, 1988.
- The Management of the Venezuelan External Public Debt: Needs for Urgent Changes, in COPRE, The Role of the Venezuelan State in a New Economic Strategy, Chapter V. Caracas, 1989. Pp. 199-215. Reprinted in Valecillos, H. and Bello, O. (Edts.) La Economía Contemporanea de Venezuela. Caracas: Banco Central de Venezuela, Vol. IV, 1990. Pp. 235-257. This paper was presented at the seminar "The Role of Government in a New Economic Strategy for Venezuela". Presidential Commission for the Government Reform, Caracas, October 1987.
- A Comparative Sensitivity Analysis of the 'MODVEN VII' Macroeconomic Model for Venezuela, **Economic Modelling**, Vol. 5, Number 4, October 1988, Pp. 286-346. (With D. Fontiveros). This paper was presented at the Seventh Latin American Meeting of the Econometric Society, Sao Paulo, Brazil, August 1987; and at the Fall Project LINK Meeting, Melbourne, Australia, September 1987.
- Capitalization of the External Debt: A solution to the problem? Monthly Report. Caracas: MetroEconómica, Vol. VI, No. 3. March 1987. Reprinted in Palma, P.A., Rodríguez, C. y Barcia Arufe, J. (Eds.) Ensayos sobre la Economía Venezolana. Caracas: MetroEconómica. Pp. 445-456.
- **External Debt and the Recessive Impact of a Devaluation: The Venezuelan Case.** Paper presented at the "Edward S. Mason Program in Public Policy and Management" John F. Kennedy School of Government, Harvard University, March 1987. (With D. Fontiveros).
- Impacts of the New Economic Policy, Monthly Report, Caracas: MetroEconómica, Vol. VI, No. 2 1987. Reprinted in P. Palma, C. Rodríguez and J. Barcia (Edts.) Ensayos Sobre la Economía Venezolana, Caracas: MetroEconómica, 2003. Pp. 445-456.
- The Oil Industry: Economic and Financial Aspects, in Pdvsa (Ed.) 1976-1985, Diez Años de la Industria Petrolera Nacional, Vol. 3, 1987. pp. 5-77.
- A New Attitude for the External Public Debt Management. **Monthly Report.** Caracas: MetroEconómica, Vol. VI, No. 1, January 1987.

- Venezuela and the US Tax to Imported Oil, in MetroEconómica's **Monthly Report**, Vol. V, No. 10. October 1986. Reprinted in P. Palma, C. Rodríguez and J. Barcia (Edts.) **Ensayos Sobre la Economía Venezolana**, Caracas: MetroEconómica, 2003. Pp. 9-19. (With D. Fontiveros).
- Coments to the work "Trends and Prospects for Savings in Brazil, by Carlos A. Longo", in Martirena-Mantel A. M. (Ed.) **External Debt, Savings, and Growth in Latin America**. Washington: International Monetary Fund – Buenos Aires: Instituto Torcuato di Tella. 1987. pp. 200-207.
- FOCOCAM: A New Scheme for the Payment of the Private External Debt. Monthly Report. Caracas: MetroEconómica, Vol. V, No. 10. October 1986. (Coauthor).
- Viability of Growth with Low Inflation in Latin America. An Econometric Study of the Venezuelan Case. Paper presented at the "Seminar on Policies for Growth Without Inflation in Latin America". University of Pennsylvania, The Wharton School, May 1986. (Coauthor). (Mimeograph).
- Foreign Exchange Control in Venezuela: Some Considerations. Monthly Report. Caracas: MetroEconómica, Vol. V, No. 5, May 1986.
- The Venezuelan New Situation, Revista Número. Caracas: Vol 7, No. 304, Pp. 93-98.
- **Venezuela and the World Oil Crisis.** Paper presented at the "Caribbean Basin Issues Forum", University of Miami, Miami, March 1986. (Coauthor).
- **1974-1983:** A Contrastive Decade for the Venezuelan Economy. Caracas: Venezuelan National Academy of Economic Sciences, 1985.
- *The Bolivar Devaluation: Its impacts on Venezuela.* **Monthly Report**. Caracas: MetroEconómica, Vol. IV, No. 10, October 1985. (Coauthor).
- The External Public Debt Refinancing Aggreement and its viability. **Monthly Report**. Caracas: MetroEconómica, Vol. IV, No. 9, September 1985.
- A New Mechanism for Obtaining Foreing Exchange for Imports. Monthly Report. Caracas: MetroEconómica, Vol. IV, No. 1, January 1985.
- Some Considerations about Inflation Estimation in Venezuela. **Monthly Report**. Caracas: MetroEconómica, Vol. III, No. 9, September 1984. (Coauthor).
- The Debt Problem: A Debtor's Point of View, in Hickman, Bert G. (Ed.) International Monetary Stabilization and the Foreign Debt Problem. San Francisco: Project LINK and The Federal Reserve Bank of San Francisco. Pp. 91-101. This paper was presented at the Fall Project LINK Meeting, Stanford University, California, September 1984.
- A Fiscal Reform Proposal, Monthly Report. Caracas: MetroEconómica, Vol. III, No. 2, February 1984. The Industry Response to the Import Substitution Process. Monthly Report. Caracas:
 - MetroEconómica, Vol. II, No. 11, Novembre 1983 (Coauthor).
- The Need of a New Exchange Rate System in Venezuela, **Monthly Report.** Caracas: MetroEconómica, Vol. II, No. 8, August 1983.
- **The Venezuelan Model "Modven IV". A Working Draft**. Paper presented at the Fall Project LINK Meeting, Tsukuba, Japan, September 1983. (Mimeograph)
- The International Monetary Fund and the Balance of Payments Problems of Venezuela. Monthly Report. Caracas: MetroEconómica, Vol. II, No. 7, July 1983 (Coauthor).
- External Debt: Bilateral Negotiatgions or Debtors Club? Nueva Sociedad (Interview). Caracas, May/June 1983. Pp. 21-25.
- Venezuela's Exchange Control: Origins and Consequences. Monthly Report. Caracas: MetroEconómica, Vol. II, No. 3. March 1983. Paper presented at the Seminar "Venezuela: The Road Ahead". Harvard University, April 7-9, 1983. (Coauthor with C. Rodríguez). Reprinted in Palma, P.A., Rodríguez, C. and Barcia Arrufe, J. (Edts.) Ensayos Sobre la Economía Venezolana, Caracas: MetroEconómica, 2003. Pp. 99-111.
- **Latin America and its External Debt.** Paper presented at the Spring Project LINK Meeting, New York, March 1983 (Mimeograph)

- Should the bolivar be devaluated? **Monthly Report.** Caracas: MetroEconómica, Vol. I, No. 2. Paper presented at the "Conference on Latin American Economic Outlook", Wharton Econometrics Forecasting Associates, Philadelphia, November 4-5, 1982.
- **The Venezuelan Public Sector External Debt**. Caracas: Institute of Advanced Studies in Administration –IESA-, Special Case presented at the Fifth Meeting of Grupo Santa Lucía. San Juan, Puerto Rico, 1982. (Mimeograph)
- Venezuela's Foreign Debt. In A. Jorge, J. Salazar-Carrillo, R. Higonnet (Eds.) Foreing Debt and Latin American Economic Development. New York: Pergamon Press, 1982; pp. 163-168. Paper presented at the "Conference on Latin American External Debt and Economic Growth", 1982
- **Projections for the Venezuelan Economy: 1981-1985.** Caracas: MetroEconómica. Paper presented at the "Second Symposium on the World and Latin American Econometric Projections". IESA, Caracas, December 14-16, 1981. (Coauthor)
- Latin America: A Vain Search for Inflation Cures, BusinessWeek, November 9, 1981. Pp. 134-136.
- The Human Factor in Economic Growth. The Venezuelan Case. Caracas: Institute of Advanced Studies in Administration –IESA- Special Case presented at the Fourth Meeting of Grupo Santa Lucía. Nassau, 1981, (Mimeograph). (Coauthor).
- **Some Ideas about Energy Cooperation in Latin America.** Paper presented in the meeting "Implications of the Brandt Report on Latin America" Villa de Leiva, Colombia. October 1980 (Mimeograph).
- *Latin America: Now Hyperinflation in Everyone's Problem,* **BusinessWeek,** 27 October 1980. Pp. 200-205. (Coauthor).
- Venezuela: The New Oil Bonanza, Comercio Exterior. Mexico, Vol. 30, No. 6, June1980; pp. 587-600. Paper presented at the "Second Meeting on the Economic Outlook of Mexico and Latin America". Wharton Econometrics Forecasting Associates, Hermosillo, Mexico, February 25-27, 1980.
- **Venezuela and its Economic Policy.** Caracas: Institute of Advanced Studies in Administration IESA- Special Case presented at the Third Meeting of Grupo Santa Lucía. Guadalupe, 1980. (Mimeograph)
- Actual Situation and Outlook of the Venezuelan Economy, Coyuntura Andina, No. 4, Bogotá: Fedesarrollo. July 1979; pp. 95-122. (Coauthor).
- Latin America: Only the Oil Exporters Escape Wild Inflation. **BusinessWeek**, 22 October, 1979. Pp. 95-96
- Recent Evolution and Outlook of an Oil Economy: The Venezuelan Case, in Paul, Bernardo (Ed.) El Desarrollo Financiero de América Latina y el Caribe. Caracas, Instituto Interamericano de Mercados de Capital, 1981; pp. 549-580. This paper was presented at the "First Conference on the Latin American and the Caribbean Financial Development", Caraballeda, Venezuela, February 26-28, 1979.
- The Venezuelan Economy: The Balance of Payments and the Future of the Bolivar. Caracas: Institute of Advanced Studies in Administration –IESA- Special Case presented at the Second Meeting of Grupo Santa Lucía. Barbados, 1979. (Mimeograph)
- *The Newsweek-WEFA Forecast: Latin America, Rallying*, **Newsweek International**, 25 de Septiembre, 1978. Pp. 44-48. (Coauthor).
- *The Venezuelan Economy: Today and Tomorrow*, **Coyuntura Andina**. No. 3, Bogotá: Fedesarrollo. August 1978. Pp. 157-180. (Coauthor).
- **The Venezuelan Economy**. Paper presented at the "Third Meeting On the World Economic Outlook", Wharton Econometrics Forecasting Associates. Washington D.C., June 1978.
- The Newsweek-WEFA Forecast: Latin America, Newsweek International, 26 September 1977. P. 40. (Coauthor).
- Short-term Projections of the Venezuelan Economy, **Coyuntura Andina**, No. 2, Bogotá: Fedesarrollo. August 1977; pp. 193-219 (Coauthor and coordinator).

- The Outlook of the Venezuelan Economy for 1977-1979, **Revista de Economía Latinoamericana**. Caracas, year XIII, No. 52 1978; pp. 129-152. This paper was presented at the "First Symposium on the World and Latin American Econometric Projections". IESA, Caracas, October 26-29, 1977.
- **A Macro-Econometric Model of Venezuela with Oil Price Impact Applications**, Ph.D. Dissertation, University of Pennsylvania, November 1976.
- *The Newsweek-WEFA Forecast: Latin America*, **Newsweek International**, October 4th 1976.
- **Projections of the Venezuelan Economy**. Paper presented at the "Meeting on the Economic Outlook of Mexico and Latin America" Wharton Econometrics Forecasting Associates. Mexico. August 1976.
- Analysis of the International Monetary System, **Estudios Internacionales**. Year VIII, No. 32, Buenos Aires-Santiago. Oct.-Dec. 1975; pp. 51-102.

OTHER PROFESSIONAL STUDIES

Coordinator of the "**Proposals to the Nation**" a joint effort of the different Venezuelan National Academies to study key national problems. These studies offered detailed analyses and diagnoses of the issues, and proposed specific and concrete implementable actions to handle and resolve each one of those problems. These studies were assembled in a book called "Propuestas a la Nación" which was published in July 2011, causing a deep impact on the Venezuelan public opinion.

A columnist in the three of the most prestigious Venezuelan daily newspapers:

El Universal	(1997-2006)
El Nacional	(2006-2018)
Analitica.com (Online blog)	(2005-2018)

These articles were frequently reprinted in other local and international newspapers.

HONORS

1984: Honoured with the "**Orden Andrés Bello**" in its highest degree (Primera Clase & Banda de Honor) by the Venezuelan President Jaime Lusinchi in the occasion of my incorporation as a Founding Fellow of the Venezuelan National Academy of Economic Sciences. The "Orden Andrés Bello" is the highest honor or recognition made by the Venezuelan Government to educators, scientific researchers and artists.

1985: Honoured with the "**Orden Francisco de Miranda**" in its highest degree (Primera Clase & Banda de Honor) by the Venezuelan President Jaime Lusinchi in recognition for my participation in the public debt restructuring process of 1984. The "Orden Francisco de Miranda" is one of the highest honors or recognitions made by the Venezuelan Government to individuals for their outstanding services to the Nation.

1990: Honoured with the "**Order to the Working Merit**" in its highest degree by the Venezuelan President Carlos Andrés Pérez, in recognition for my work as an educator and as an economic consultant to public and private entities.